

PRESS RELEASE

EuroCham and GGGI Host Second Green Finance Forum on 22 November

PHNOM PENH, 21 NOV – The European Chamber of Commerce and the Global Green Growth Institute (GGGI) will host their second Green Financing Forum on 22 November from 8am -3pm at Oakwood Premier Phnom Penh.

The forum, titled “Green Energy Finance: Challenges and Opportunities” will outline the avenues available in Cambodia to facilitate a green energy transition while looking at case studies from abroad for inspiration.

As Cambodia positions itself for a green energy transition, it’s essential for the institutions driving this change to identify practical and sustainable financing models, and this forum will showcase how this can be achieved in the Cambodian context.

Phiworth Bun Chan, the Head of Supply Chain Financing at AMK Microfinance Institution PLC, will present on value chain financing for solar products.

“As a responsible financier we aim to assure we provide the very affordable and accessible green financing solutions to related stakeholders in the whole value chain for a better social and environmental impact,” he said.

The day will be split into three sessions. The first will focus on sustainable finance principles, methods to catalyse green finance, and green bonds for sustainable financing. The second session will cover Vietnam’s experience issuing green bonds, green investment certifications, and green financing options.

The third session will focus on financing energy efficiency projects in Cambodia, with presentations on the potential for EE in garment factories, sustainable supply chains in garment factories, and rooftop solar loan products.

These topics will be presented by a wide range of sustainability and finance experts representing institutions from the development sector and private sector, including the UNDP; the Textile, Apparel, Footwear & Travel Goods Association in Cambodia (TAFTAC); the International Finance Corporation; and AMK Microfinance Institution PLC, among others.

UNDP representatives will discuss Green Financing Options for the rollout of an Energy Service Company (ESCO) Business Model and present on Green Bonds for Sustainable Financing.

For the full agenda and a full list of speakers, click here: <http://bit.ly/3ENcNAI>.

The fundamental goal of the two forums is to foster connections between green business stakeholders and to build networks that can advocate for pertinent Energy Service Companies (ESCO) and green financing issues to the government. The first forum was held on 30th September, on the topic of "Towards an ESCO Association in Cambodia".

About EuroCham Cambodia

The European Chamber of Commerce in Cambodia (EuroCham Cambodia) was created in 2011 by French, German and British business associations in Cambodia to act as the official chamber of the European business community in the Kingdom. Since then, it has grown to over 300 members and 5 national chapters, comprising 11 European countries. [EuroCham Cambodia](#)'s core activities are to promote, support and represent its members and European business interests in dialogue with the Royal Government of Cambodia, with the aim of developing a more efficient and fertile business and investment environment for all.

EuroCham's key objectives are to

- Consult & advocate on key issues related to doing business in Cambodia;
- Promote investment to Cambodia
- Work to improve access for European business to the Cambodian market, and vice-versa; and facilitate business between small and medium size companies of Cambodia and EU Member States;
- Provide services relating to economic, legal, technical, financial, market and other business issues in the EU and Cambodia and industry specific information to investors;
- Promote a strong European Union business identity vis-à-vis the Cambodian business community;
- Work closely with Cambodian stakeholders in supporting inclusive and sustainable growth of the Cambodian economy

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About GGI

GGGI's objective in Cambodia is to support green city planning by raising awareness of green growth concepts and instruments as well as to assist in the development of bankable green city projects that result in climate change resilience and improved livelihoods for Cambodia's urban poor.

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